BBK B.S.C. - Interim Condensed Consolidated Financial Statements 30 September 2021 (Reviewed)



INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 30 September 2021 (Reviewed) BD millions

Cash and balances with central banks 336.3 256.8 Treasury bills 289.4 487.8 Deposits and amounts due from banks and other financial institutions 283.5 318.9 Loans and advances to customers 1,577.5 1,555.8 Investment securities 992.9 957.3 Investments ecurities 992.9 957.3 Investments in associated companies and joint ventures 63.9 65.8 Premises and equipment 34.9 35.5 TOTAL ASSETS 3,662.5 3,760.4 LIABILITIES AND EQUITY Liabilities 281.5 330.3 Deposits and amounts due to banks and other financial institutions 281.5 330.3 Borrowings under repurchase agreements 403.3 399.2 Customers' current, savings and other deposits 2,127.4 2,167.4 Interest payable, derivative and other liabilities 128.6 160.5 Treasury stock (4.9) (5.2 Share capital 149.8 136.2 Treasury stock (4.9) (5.2 Share premium 105.		Reviewed 30 Sep 2021	Audited 31 Dec 2020
Treasury bills 289.4 487.4 Deposits and amounts due from banks and other 1 1 financial institutions 283.5 318.5 Loans and advances to customers 1,577.5 1,555.4 Investment securities 992.9 957.2 Interest receivable, derivative and other assets 84.1 83.7 Investments in associated companies and joint ventures 63.9 65.5 Premises and equipment 34.9 35.5 TOTAL ASSETS 3,662.5 3,760.4 LIABILITIES AND EQUITY Liabilities 281.5 330.2 Deposits and amounts due to banks and other financial institutions 281.5 330.3 399.2 Borrowings under repurchase agreements 403.3 399.2 167.4 2,167.4 Customers' current, savings and other deposits 2,127.4 2,167.4 2,167.4 Interest payable, derivative and other liabilities 128.6 160.5 Total liabilities 3,129.3 3,245.5 5 Share capital 149.8 136.2 160.5 Statutory reserve 66.8 66.8 66.8 66.8	ASSETS		
Deposits and amounts due from banks and other financial institutions283.5318.5Loans and advances to customers1,577.51,555.6Investment securities992.9957.3Interest receivable, derivative and other assets84.183.3Investments in associated companies and joint ventures63.965.5Premises and equipment34.935.5TOTAL ASSETS3,662.53,760.4LIABILITIES AND EQUITY1Liabilities281.5330.3Borrowings under repurchase agreements403.3399.2Term borrowings188.5188.5188.5Customers' current, savings and other deposits2,127.42,167.4Interest payable, derivative and other liabilities128.6160.5Total liabilities3,129.33,245.5EquityShare capital149.8136.2Treasury stock(4.9)(5.2Share premium105.6105.6Statutory reserve66.866.8General reserve64.261.6Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.8Retained earnings168.2125.6Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.8Non-controlling interests2.32.1Total equity533.2514.5	Cash and balances with central banks	336.3	256.5
financial institutions 283.5 318.5 Loans and advances to customers 1,577.5 1,555.6 Investment securities 992.9 957.3 Interest receivable, derivative and other assets 84.1 83.3 Investments in associated companies and joint ventures 63.9 65.5 Premises and equipment 34.9 35.5 TOTAL ASSETS 3,662.5 3,760.4 LIABILITIES AND EQUITY 1 1 Liabilities 281.5 330.3 Borrowings under repurchase agreements 403.3 399.2 Total labilities 2,127.4 2,167.4 Customers' current, savings and other deposits 2,127.4 2,167.4 Interest payable, derivative and other liabilities 128.6 160.5 Total liabilities 3,129.3 3,245.5 Equity 3 149.8 162.5 Share capital 149.8 165.6 156.6 General reserve 66.8 66.8 66.8 General reserve 66.8 66.8 66.8	Treasury bills	289.4	487.8
Investment securities992.9957.3Interest receivable, derivative and other assets84.183.3Investments in associated companies and joint ventures63.965.5Premises and equipment34.935.5TOTAL ASSETS3,662.53,760.4LIABILITIES AND EQUITYLiabilitiesLiabilities281.5330.3Borrowings under repurchase agreements403.3399.2Term borrowings188.5188.5Customers' current, savings and other deposits2,127.42,167.4Interest payable, derivative and other liabilities128.6160.5Total liabilities3,129.33,245.5EquityShare capital149.8136.2Share capital149.8136.2105.6Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.6Retained earnings168.2125.6Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.6Non-controlling interests2.32.32.4	Deposits and amounts due from banks and other financial institutions	283.5	318.9
Interest receivable, derivative and other assets 84.1 83.1 Investments in associated companies and joint ventures 63.9 65.5 Premises and equipment 34.9 35.5 TOTAL ASSETS 3,662.5 3,760.4 LIABILITIES AND EQUITY Liabilities Deposits and amounts due to banks and other financial institutions 281.5 330.3 Borrowings under repurchase agreements 403.3 399.2 Term borrowings 188.5 188.5 Customers' current, savings and other deposits 2,127.4 2,167.4 Interest payable, derivative and other liabilities 128.6 160.5 Total liabilities 3,129.3 3,245.5 Equity Share capital 149.8 1362.5 Treasury stock (4.9) (5.2 Share premium 105.6 105.6 Statutory reserve 66.8 66.8 General reserve 64.2 61.6 Cumulative changes in fair values (6.8) (11.4 Foreign currency translation adjustments (12.0) (12.6 Retained earnings - 45.4 Attributable to the owners of the Bank 530.9 511.6 Non-controlling interests 2.3 2.7 Total equity 533.2 514.5	Loans and advances to customers	1,577.5	1,555.8
Investments in associated companies and joint ventures 63.9 65.5 Premises and equipment 34.9 35.5 TOTAL ASSETS 3,662.5 3,760.4 LIABILITIES AND EQUITY Liabilities Deposits and amounts due to banks and other financial institutions 281.5 330.3 Borrowings under repurchase agreements 403.3 399.2 Term borrowings 188.5 188.5 Customers' current, savings and other deposits 2,127.4 2,167.4 Interest payable, derivative and other liabilities 128.6 160.5 Total liabilities 3,129.3 3,245.5 Equity Share capital 149.8 136.2 Treasury stock (4.9) (52.5 Share premium 105.6 105.6 Statutory reserve 66.8 66.8 General reserve 64.2 61.6 Cumulative changes in fair values (6.8) (11.4 Foreign currency translation adjustments (12.0) (12.5 Retained earnings 168.2 125.6 Proposed appropriations - 45.4 Attributable to the owners of the Bank 530.9 511.8 Non-controlling interests 2.3 2.1	Investment securities	992.9	957.3
Premises and equipment34.935.4TOTAL ASSETS3,662.53,760.4LIABILITIES AND EQUITYLiabilitiesDeposits and amounts due to banks and other financial institutions281.5330.3Borrowings under repurchase agreements403.3399.2Term borrowings188.5188.5188.5Customers' current, savings and other deposits2,127.42,167.4Interest payable, derivative and other liabilities128.6160.5Total liabilities3,129.33,245.5EquityShare capital149.8136.2Treasury stock(4.9)(5.2Statutory reserve66.866.8General reserve64.261.6Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.5Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.8Non-controlling interests2.32.3Total equity533.2514.5	Interest receivable, derivative and other assets	84.1	83.1
TOTAL ASSETS3,662.53,760.4LIABILITIES AND EQUITYLiabilities281.5330.3Deposits and amounts due to banks and other financial institutions281.5330.3Borrowings under repurchase agreements403.3399.2Term borrowings188.5 </td <td>Investments in associated companies and joint ventures</td> <td>63.9</td> <td>65.5</td>	Investments in associated companies and joint ventures	63.9	65.5
LIABILITIES AND EQUITYLiabilitiesDeposits and amounts due to banks and other financial institutions281.5330.3Borrowings under repurchase agreements403.3399.2Term borrowings188.5188.5188.5Customers' current, savings and other deposits2,127.42,167.4Interest payable, derivative and other liabilities128.6160.5Total liabilities3,129.33,245.5EquityShare capital149.8136.2Treasury stock(4.9)(5.2Share premium105.6105.6Statutory reserve66.866.8General reserve64.261.6Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.6Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.6Non-controlling interests2.32.3Total equity533.2514.5	Premises and equipment	34.9	35.5
LiabilitiesDeposits and amounts due to banks and other financial institutions281.5330.3Borrowings under repurchase agreements403.3399.2Term borrowings188.5188.5188.5Customers' current, savings and other deposits2,127.42,167.4Interest payable, derivative and other liabilities128.6160.5Total liabilities3,129.33,245.5Equity53149.8Share capital149.8136.2Treasury stock(4.9)(5.2Share premium105.6105.6Statutory reserve66.866.8General reserve64.261.6Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.6Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.6Non-controlling interests2.32.3Total equity533.2514.5	TOTAL ASSETS	3,662.5	3,760.4
Deposits and amounts due to banks and other financial institutions281.5330.3Borrowings under repurchase agreements403.3399.2Term borrowings188.5188.5188.5Customers' current, savings and other deposits2,127.42,167.4Interest payable, derivative and other liabilities128.6160.5Total liabilities3,129.33,245.5Equity53105.6Share capital149.8136.2Treasury stock(4.9)(5.2Share premium105.6105.6Statutory reserve66.866.8General reserve64.261.6Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.6Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.6Non-controlling interests2.32.3Total equity533.2514.5	LIABILITIES AND EQUITY		
Institutions 281.5 330.3 Borrowings under repurchase agreements 403.3 399.2 Term borrowings 188.5 188.5 Customers' current, savings and other deposits 2,127.4 2,167.4 Interest payable, derivative and other liabilities 128.6 160.5 Total liabilities 3,129.3 3,245.5 Equity 5 3 Share capital 149.8 136.2 Treasury stock (4.9) (5.2 Share premium 105.6 105.6 Statutory reserve 66.8 66.8 General reserve 64.2 61.6 Cumulative changes in fair values (12.0) (12.6 Proposed appropriation adjustments 128.0 125.0 Proposed appropriations - 45.4 Attributable to the owners of the Bank 530.9 511.6 Non-controlling interests 2.3 2.7 Total equity 533.2 514.5	Liabilities		
Term borrowings188.5188.5Customers' current, savings and other deposits2,127.42,167.4Interest payable, derivative and other liabilities128.6160.5Total liabilities3,129.33,245.5EquityShare capital149.8136.2Treasury stock(4.9)(5.2Share premium105.6105.6Statutory reserve66.866.8General reserve64.261.6Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.6Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.6Non-controlling interests2.32.7Total equity533.2514.5	Deposits and amounts due to banks and other financial institutions	281.5	330.3
Customers' current, savings and other deposits2,127.42,167.4Interest payable, derivative and other liabilities128.6160.5Total liabilities3,129.33,245.9EquityShare capital149.8136.2Treasury stock(4.9)(5.2Share premium105.6105.6Statutory reserve66.866.8General reserve64.261.6Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.5Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.6Non-controlling interests2.32.7Total equity533.2514.5	Borrowings under repurchase agreements	403.3	399.2
Interest payable, derivative and other liabilities128.6160.5Total liabilities3,129.33,245.5EquityEquityShare capital149.8136.2Treasury stock(4.9)(5.2Share premium105.6105.6Statutory reserve66.866.8General reserve64.261.6Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.8Retained earnings-45.4Attributable to the owners of the Bank530.9511.6Non-controlling interests2.32.7Total equity533.2514.5	Term borrowings	188.5	188.5
Total liabilities 3,129.3 3,245.5 Equity Share capital 149.8 136.2 Treasury stock (4.9) (5.2 Share premium 105.6 105.6 Statutory reserve 66.8 66.8 General reserve 64.2 61.6 Cumulative changes in fair values (6.8) (11.4 Foreign currency translation adjustments (12.0) (12.8 Retained earnings 168.2 125.6 Proposed appropriations - 45.4 Attributable to the owners of the Bank 530.9 511.6 Non-controlling interests 2.3 2.7 Total equity 533.2 514.5	Customers' current, savings and other deposits	2,127.4	2,167.4
Equity 149.8 136.2 Share capital 149.8 136.2 Treasury stock (4.9) (5.2 Share premium 105.6 105.6 Statutory reserve 66.8 66.8 General reserve 64.2 61.6 Cumulative changes in fair values (6.8) (11.4 Foreign currency translation adjustments (12.0) (12.8 Retained earnings 168.2 125.6 Proposed appropriations - 45.4 Attributable to the owners of the Bank 530.9 511.6 Non-controlling interests 2.3 2.7 Total equity 533.2 514.5	Interest payable, derivative and other liabilities	128.6	160.5
Share capital 149.8 136.2 Treasury stock (4.9) (5.2 Share premium 105.6 105.6 Statutory reserve 66.8 66.8 General reserve 64.2 61.6 Cumulative changes in fair values (6.8) (11.4 Foreign currency translation adjustments (12.0) (12.6 Retained earnings 168.2 125.6 Proposed appropriations - 45.4 Attributable to the owners of the Bank 530.9 511.6 Non-controlling interests 2.3 2.7 Total equity 533.2 514.5	Total liabilities	3,129.3	3,245.9
Treasury stock (4.9) (5.2 Share premium 105.6 105.6 Statutory reserve 66.8 66.8 General reserve 64.2 61.6 Cumulative changes in fair values (6.8) (11.4 Foreign currency translation adjustments (12.0) (12.8 Retained earnings 168.2 125.6 Proposed appropriations - 45.4 Attributable to the owners of the Bank 530.9 511.6 Non-controlling interests 2.3 2.7 Total equity 533.2 514.5	Equity		
Share premium105.6105.6Statutory reserve66.866.8General reserve64.261.6Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.8Retained earnings168.2125.6Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.6Non-controlling interests2.32.7Total equity533.2514.5	Share capital	149.8	136.2
Statutory reserve66.866.8General reserve64.261.6Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.8Retained earnings168.2125.6Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.6Non-controlling interests2.32.7Total equity533.2514.6	Treasury stock	(4.9)	(5.2)
General reserve64.261.6Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.6Retained earnings168.2125.6Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.6Non-controlling interests2.32.7Total equity533.2514.6	Share premium	105.6	105.6
Cumulative changes in fair values(6.8)(11.4Foreign currency translation adjustments(12.0)(12.6Retained earnings168.2125.6Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.6Non-controlling interests2.32.7Total equity533.2514.5	Statutory reserve	66.8	66.8
Foreign currency translation adjustments (12.0) (12.8) Retained earnings 168.2 125.6 Proposed appropriations - 45.4 Attributable to the owners of the Bank 530.9 511.6 Non-controlling interests 2.3 2.7 Total equity 533.2 514.5	General reserve	64.2	61.6
Retained earnings 168.2 125.6 Proposed appropriations - 45.4 Attributable to the owners of the Bank 530.9 511.6 Non-controlling interests 2.3 2.7 Total equity 533.2 514.5	Cumulative changes in fair values	(6.8)	(11.4)
Proposed appropriations-45.4Attributable to the owners of the Bank530.9511.8Non-controlling interests2.32.7Total equity533.2514.5	Foreign currency translation adjustments	(12.0)	(12.8)
Attributable to the owners of the Bank530.9511.6Non-controlling interests2.32.7Total equity533.2514.5	Retained earnings	168.2	125.6
Non-controlling interests 2.3 2.7 Total equity 533.2 514.5	Proposed appropriations	-	45.4
Total equity 533.2 514.5	Attributable to the owners of the Bank	530.9	511.8
	Non-controlling interests	2.3	2.7
TOTAL LIABILITIES AND EQUITY 3,662.5 3,760.4	Total equity	533.2	514.5
	TOTAL LIABILITIES AND EQUITY	3,662.5	3,760.4

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

-month period ended 30 September 2021 (Reviewed)

BD millions	•	nths ended	Nine-months ended	
	30 Sep 2021	30 Sep 2020	30 Sep 2021	30 Sep 2020
Interest and similar income	29.8	31.9	90.2	106.7
Interest and similar expense	(8.6)	(12.3)	(27.7)	(46.4)
Net interest and similar income	21.2	19.6	62.5	60.3
Fee and commission income - net	3.4	3.5	10.9	13.4
Investment and other income	4.9	4.7	14.7	15.6
TOTAL OPERATING INCOME	29.5	27.8	88.1	89.3
Staff costs	(8.9)	(8.5)	(26.4)	(26.8)
Other operating expenses	(7.4)	(6.4)	(19.0)	(18.8)
TOTAL OPERATING EXPENSES	(16.3)	(14.9)	(45.4)	(45.6)
Net provisions and credit losses	(1.7)	(2.5)	(2.1)	(6.8)
NET OPERATING INCOME	11.5	10.4	40.6	36.9
Share of profit / (loss) from associated companies and	4.0			0.0
joint ventures	1.0	(0.3)	0.3	2.2
PROFIT FOR THE PERIOD BEFORE TAX	12.5	10.1	40.9	39.1
Tax (expense) / write-back	-	(0.1)	(0.1)	0.3
PROFIT FOR THE PERIOD AFTER TAX	12.5	10.0	40.8	39.4
Attributable to:				
Owners of the Bank	12.4	9.9	40.5	39.0
Non-controlling interests	0.1	0.1	0.3	0.4
	12.5	10.0	40.8	39.4
Basic and diluted earnings per share (BD)	0.008	0.007	0.027	0.026

The above Interim Condensed Consolidated Financial Statements have been extracted from the interim condensed consolidated financial statements of BBK B.S.C. for the nine-month period ended 30 September 2021 which were reviewed by Ernst & Young. INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME Nine-month period ended 30 September 2021 (Reviewed) Three menths and ad

Nine-month period ended 30 September 2021 (Reviewed)				
BD millions	Three-months ended		Nine-months ended	
	30 Sep 2021 30	Sep 2020	30 Sep 2021	30 Sep 2020
Profit for the period	12.5	10.0	40.8	39.4
Other comprehensive income / (loss):				
Items that will not be reclassified subsequently to profit or loss				
Fair value through other comprehensive income (equity instruments)	0.6	3.4	6.2	(2.9)
Items that are or may be reclassified subsequently to profit or loss				
Movement in translation reserve:				
Foreign currency translation adjustments	(0.1)	1.0	0.8	(1.4)
Movement in hedging reserve:				
Effective portion of changes in fair value	0.1	(0.9)	0.4	(0.8)
Movement in fair value reserve:				
Net change in fair value	(4.9)	7.5	2.7	(59.6)
Net amount transferred to profit or loss	(1.1)	(1.0)	(3.0)	(2.0)
Other comprehensive income / (loss) for the period	(5.4)	10.0	7.1	(66.7)
Total comprehensive income / (loss) for the period	7.1	20.0	47.9	(27.3)
Attributable to:				
Owners of the Bank	7.0	19.9	47.6	(27.7)
Non-controlling interests	0.1	0.1	0.3	0.4
	7.1	20.0	47.9	(27.3)

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY Nine-month period ended 30 September 2021 (Reviewed) BD millions

Attributable to the owners of the Bank Non-Share capital Retained Proposed controlling interest Total Others earnings Appropriations Total eauitv 2.7 Balance at 1 January 2021 204.6 125.6 45.4 511.8 514.5 136.2 Profit for the period 40.5 40.5 0.3 40.8 . Other comprehensive income 7.1 7.1 5.4 1.7 for the period Total comprehensive income for the period _ 5.4 42.2 47.6 0.3 47.9 -Share-based payments -_ 0.4 0.4 -0.4 -Dividends paid _ -(27.0) (27.0) 0.2 (26.8) -Stock dividends 13.6 --(13.6)--Donations _ (2.2) (2.2) _ (2.2) _ Transfer to general reserve -2.6 -(2.6) ---Movement in treasury stock 0.3 0.3 -0.3 -Movement in non-controlling interests (0.9)(0.9)Balance at 30 September 2021 149.8 212.9 168.2 530.9 2.3 533.2 -Balance at 1 January 2020 129.7 215.1 144.6 54.5 543.9 3.1 547.0 Profit for the period 39.0 39.0 0.4 39.4 Other comprehensive loss for the period (66.7) (66.7) (66.7) Total comprehensive loss for _ (66.7) 39.0 _ (27.7)0.4 (27.3) the period 0.1 0.1 0.1 Share-based payments Modification loss net of government assistance _ (21.0) (21.0) _ (21.0) Dividends paid (38.5) (38.6) -(38.5)(0.1)-Stock dividends 6.5 -(6.5) _ Donations _ (2.0) (2.0) (2.0) Transfer to general reserve _ 7.5 (7.5)_ _ _ 0.3 0.3 _ 0.3 Movement in treasury stock _ Movement in non-controlling interests (0.9) (0.9)Balance at 30 September 2020 136.2 156.2 162.7 455.1 2.5 457.6

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

Nine-month period ended 30 September 2021 (Reviewed) BD millions

BD millions	Nine-months ended	
	30 Sep 2021	30 Sep 2020
Net cash flows from operating activities	105.1	243.8
Net cash flows used in investing activities	(30.4)	(113.7)
Net cash flows used in financing activities	(28.5)	(185.2)
NET CHANGE IN CASH AND CASH EQUIVALENTS	46.2	(55.1)
Foreign currency translation adjustments - net	1.8	(1.4)
Cash and cash equivalents at beginning of the period	517.7	536.9
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	565.7	480.4

Murad Ali Murad Chairman

Reviewed by Ernst & Young

Abdulla bin Khalifa bin Salman Al-Khalifa Deputy Chairman

Dr. AbdulRahman Saif Group Chief Executive

Above information available on www.bbkonline.com