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٤٣ شارع الحكومة
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Date

To:

BBK(B.S.C)
P.O. Box 597
Manama, Kingdom of Bahrain.

- In consideration of the Bank making payment on my/our request and behalf, in favor of the supplier(s) of services as given in the schedule hereunder, by granting requisite financing facility to me/us for days, I/We hereby undertake to deposit the proceeds of the sale of the services (where applicable) on receipt thereof or of each portion thereof as the case may be, into my/our current account maintained with your Bank.
- No delay, failure to exercise or omission from your part to enforce the provisions of this letter shall be deemed as a waiver from your part of any of your rights or remedies hereof.
- Where the under mentioned Signatory(ies) represents Partner(s) of a Partnership firm, liability of each and all of the Partners under this finance facility shall be joint and several.
- Furthermore, we authorise you to debit our Account No..... with you or with any of your branches under usual advice for the captioned amount together with periodic interest, commission and other charges on the financing made available to me/us or paid to the supplier of the services as a result of such financing as and when such value, charges, interest fall due for payment. We confirm that the said principal amount of financing extended by you shall be recovered by you.
 - In full through a single/bullet repayment on.....being the maturity date or
 - In..... monthly installments, the first installment being due on
- You may at any time and without notice to us combine or consolidate all or any of our accounts and set-off or transfer any sum or sums standing to the credit of any one or more of such accounts in/or towards satisfaction of any of our liabilities to you on any other account(s) or in any other respect whether such liabilities are actual or contingent, primary or collateral, several and joint. The combination, consolidation, set-off and transfer referred to in this clause may be made on one or more occasions and at any time at your absolute discretion. The exercise or non-exercise of the right under this clause shall not affect any of your rights on any security held by you.
- We hereby undertake that we have not received any sort of financing, nor will seek any sort of financing in future from any other bank/third party, for the services given in the schedule hereunder, as long as any outstanding remains against the financing extended by you.

Schedule of Documents And Services

Bank Reference No.	Description of Documents	Description of Services	Value of Services Including Insurance

*as applicable

Schedule of Payment

TT/DD(s) No. and Date	Suppliers of services To Whom payment is to be made	Amount

These provisions shall be governed by the laws of the Kingdom of Bahrain and I/We irrevocably submit to the non-exclusive jurisdiction of the courts of the Kingdom of Bahrain.

Yours faithfully,

(Authorized Signatory)

For & on Behalf of